



BYLAW NO. 03-2013 TOWN OF VEGREVILLE

A BYLAW OF THE TOWN OF VEGREVILLE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VEGREVILLE FOR THE 2013 TAXATION YEAR.

WHEREAS The Town of Vegreville has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on March 25, 2013; and

WHEREAS The estimated municipal expenditures and transfers set out in the budget for the Town of Vegreville for 2013 total \$25,565,134 and

WHEREAS The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$17,387,134, and the balance of \$8,178,000 is to be raised by general municipal taxation; and

WHEREAS The requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,079,764
Non-Residential	\$ 755,446
Machinery & Equipment (M&E)	0
Elk Island Catholic Separate Regional Division No. 41	
Residential/Farmland	\$ 261,697
Non-Residential	\$ 78,846
M & E	0
M.D. of Minburn Foundation	\$ 112,740

WHEREAS The Council of the Town of Vegreville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS The assessed value of all property in the Town of Vegreville as shown on the assessment roll for municipal purposes is:

	<u>Assessment</u>
Residential	\$ 499,551,120
Non-Residential	<u>\$ 211,963,160</u>
Total	\$ 711,514,280

WHEREAS The assessed value of all property in the Town of Vegreville as shown on the assessment roll for ASFF purposes is:

	<u>Assessment</u>
Residential/Farmland	\$ 396,913,622
Non-Residential	\$ 143,908,198
Machinery & Equipment	\$ 1,198,970
*Grants-in-lieu of Taxes	<u>\$ 47,168,510</u>
Total	\$ 589,189,300

WHEREAS The assessed value of all property in the Town of Vegreville as shown on the assessment roll for Elk Island Catholic Separate Regional Division No. 41:

	<u>Assessment</u>
Residential/Farmland	\$ 96,198,018
Non-Residential	\$ 19,687,482
Machinery & Equipment	\$ 0
*Grants-in-lieu of Taxes	<u>\$ 0</u>
Total	\$ 115,885,500
*A Grand Total Assessment amounting to	\$ 705,074,800
*Seniors Self-Contained - deducted for Provincial School purposes	\$ 6,439,480

NOW THEREFORE Under the authority of the *Municipal Government Act*, the Council of the Town of Vegreville in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vegreville:

Municipal	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farmland	\$3,649,444	\$ 499,551,120	7.3055
Non-Residential	<u>\$4,460,431</u>	<u>\$ 211,963,160</u>	21.0435
Total	\$8,109,875	\$ 711,514,280	

Handwritten initials/signature

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Physician Recruitment and Retention			
Residential/Farmland	\$ 30,656	\$ 499,551,120	0.0614
Non-Residential	<u>\$ 37,469</u>	<u>\$ 211,963,160</u>	0.1768
Total	\$ 68,125	\$ 711,514,280	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
ASFF			
Residential/Farmland	\$ 1,079,764	\$ 396,913,622	2.7205
Non-Residential	\$ 756,377	\$ 191,076,708	3.9585
M & E	<u>\$ 0</u>	<u>\$ 1,198,970</u>	0
Total	\$ 1,836,141	\$ 589,189,300	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Elk Island Catholic Separate Regional Division No. 41			
Residential/Farmland	\$ 261,697	\$ 96,198,018	2.7205
Non-Residential	\$ 77,932	\$ 19,687,482	3.9585
M & E	<u>\$ 0</u>	<u>\$ 0</u>	0
Total	\$ 339,629	\$ 115,885,500	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
M.D. of Minburn Foundation	\$ 112,740	\$ 705,074,800	0.1599

SUMMARY	<u>Residential</u>	<u>Non-Residential</u>
Municipal (General)	7.3055	21.0435
Physician Recruitment and Retention	0.0614	0.1768
MD Minburn Foundation	<u>0.1599</u>	<u>0.1599</u>
	7.5268	21.3802
Education	<u>2.7205</u>	<u>4.0049</u>
	10.2473	25.3851

2. That the following penalties be set:

- 15% penalty on all current taxes remaining unpaid after June 28th, 2013
- 15% penalty on all taxes remaining unpaid after December 31st, 2013

Handwritten signature

3. That this Bylaw shall take effect on the date of third and final reading.

READ for the first time this 22nd of April 2013 A.D.

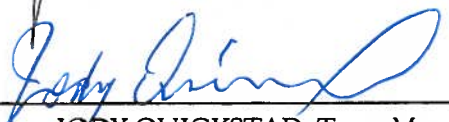
READ for the second time this 22nd of April 2013 A.D.

UNANIMOUS CONSENT RECEIVED FOR THIRD AND FINAL READING

Read a third and final time this 22nd day of April 2013 A.D.



RICHARD N. COLEMAN, Mayor



JODY QUICKSTAD, Town Manager