



## BYLAW NO. 13-2017 TOWN OF VEGREVILLE

A BYLAW OF THE TOWN OF VEGREVILLE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VEGREVILLE FOR THE 2017 TAXATION YEAR.

**WHEREAS** The Town of Vegreville has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 10, 2017; and

**WHEREAS** The estimated municipal expenditures and transfers set out in the budget for the Town of Vegreville for 2017 total \$19,441,628 and

**WHEREAS** The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,488,672 and the balance of \$8,952,956 is to be raised by general municipal taxation; and

**WHEREAS** The requisitions are:

<b>Alberta School Foundation Fund (ASFF)</b>	
Residential/Farmland	\$1,139,906
Non-Residential	\$ 775,706
Machinery & Equipment (M&E)	0
<b>Elk Island Catholic Separate Regional Division No. 41</b>	
Residential/Farmland	\$ 226,037
Non-Residential	\$ 121,301
M & E	0
<b>M.D. of Minburn Foundation</b>	<b>\$ 110,293</b>

**WHEREAS** The Council of the Town of Vegreville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS** The assessed value of all property in the Town of Vegreville as shown on the assessment roll for municipal purposes is:

	<u>Assessment</u>
Residential	\$ 544,549,010
Non-Residential	<u>\$ 240,493,240</u>
Total	\$ 785,042,250

**WHEREAS** The assessed value of all property in the Town of Vegreville as shown on the assessment roll for ASFF purposes is:

	<u>Assessment</u>
Residential/Farmland	\$ 442,767,260
Non-Residential	\$ 164,653,302
Machinery & Equipment	\$ 2,170,500
*Grants-in-lieu of Taxes	<u>\$ 47,921,770</u>
Total	\$ 657,512,832

**WHEREAS** The assessed value of all property in the Town of Vegreville as shown on the assessment roll for Elk Island Catholic Separate Regional Division No. 41:

	<u>Assessment</u>
Residential/Farmland	\$ 101,781,750
Non-Residential	\$ 25,747,668
Machinery & Equipment	\$ 0
*Grants-in-lieu of Taxes	<u>\$ 0</u>
Total	\$ 127,529,418
<b>*A Grand Total Assessment amounting to</b>	<b>\$ 785,042,250</b>

**NOW THEREFORE** Under the authority of the *Municipal Government Act*, the Council of the Town of Vegreville in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vegreville:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>Municipal</b>			
Residential/Farmland	\$3,835,868	\$ 544,549,010	7.0441
Non-Residential	<u>\$4,325,553</u>	<u>\$ 240,493,240</u>	17.9862
Total	\$8,161,021	\$ 785,042,250	
<b>Policing Services</b>			
Residential/Farmland	\$372,021	\$544,549,010	0.6832
Non-Residential	<u>\$419,514</u>	<u>240,493,240</u>	1.7444
Total	\$791,535	\$785,042,250	
<b>ASFF</b>			
Residential/Farmland	\$ 1,139,906	\$ 442,767,260	2.5745
Non-Residential	\$ 775,706	\$ 164,653,302	4.7112
M & E	\$ 0	\$ 2,170,750	0
Grant-in-lieu of Taxes	<u>\$ 0</u>	<u>\$ 47,921,770</u>	0
Total	\$ 1,915,612	\$ 657,512,832	

Elk Island Catholic Separate Regional Division No. 41	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farmland	\$ 262,037	\$101,781,750	2.5745
Non-Residential	\$ 121,301	\$ 25,747,668	4.7112
M & E	\$ 0	\$ 0	0
Grants-in-lieu of Taxes	\$ 0	\$ 0	
Total	\$ 383,339	\$127,549,418	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
M.D. of Minburn Foundation	\$ 110,293	\$785,042,250	0.1405

SUMMARY	<u>Residential</u>	<u>Non-Residential</u>
Municipal (General)	7.0441	17.9862
Policing Services	0.6832	1.7444
MD Minburn Foundation	<u>0.1405</u>	<u>0.1405</u>
	7.8678	19.8711
Education	<u>2.5745</u>	<u>4.7112</u>
	10.4423	24.5823

2. That the following penalties be set:

15% penalty on all current taxes remaining unpaid after June 30<sup>th</sup>, 2017  
15% penalty on all taxes remaining unpaid after December 31<sup>st</sup>, 2017

3. That this Bylaw shall take effect on the date of third and final reading.

4. **REPEAL**

Bylaw 12-2017 is hereby repealed.

READ for a first time this                      day of                      2017 A.D.

READ for a second time this                      day of                      2017 A.D.

UNANIMOUS CONSENT RECEIVED FOR THE THIRD AND FINAL READING

READ for a third time this                      day of                      2017 A.D.

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MYRON HAYDUK, Mayor

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CLIFF CRAIG, Town Manager