



## BYLAW NO. 06-2018

# TOWN OF VEGREVILLE

**THIS BYLAW NO. 06-2018 OF THE TOWN OF VEGREVILLE, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VEGREVILLE FOR THE 2018 TAXATION YEAR.**

**WHEREAS** The Town of Vegreville has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 11, 2017; and

**WHEREAS** The estimated municipal expenditures and transfers set out in the budget for the Town of Vegreville for 2018 total \$19,300,575 and

**WHEREAS** The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,081,948 and the balance of \$9,218,627 is to be raised by general municipal taxation; and

**WHEREAS** The requisitions are:

<b>Alberta School Foundation Fund (ASFF)</b>	
Residential/Farmland	\$1,167,071
Non-Residential	\$ 639,746
Machinery & Equipment (M&E)	0
<b>Elk Island Catholic Separate Regional Division No. 41</b>	
Residential/Farmland	\$ 261,325
Non-Residential	\$ 94,844
M & E	0
<b>M.D. of Minburn Foundation</b>	<b>\$ 107,919</b>
<b>Provincial Assessor</b>	<b>\$ 757</b>

**WHEREAS** The Council of the Town of Vegreville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS** The assessed value of all property in the Town of Vegreville as shown on the assessment roll for municipal purposes is:

	<u>Assessment</u>
Residential	\$ 543,613,890
Non-Residential	<u>\$ 238,327,740</u>
Total	\$ 781,941,630

**WHEREAS** The assessed value of all property in the Town of Vegreville as shown on the assessment roll for ASFF purposes is:

	<u>Assessment</u>
Residential/Farmland	\$ 443,893,105
Non-Residential	\$ 164,590,855
Machinery & Equipment	\$ 2,189,000
*Grants-in-Place of Taxes	<u>\$ 47,146,840</u>
Total	\$ 657,819,800

**WHEREAS** The assessed value of all property in the Town of Vegreville as shown on the assessment roll for Elk Island Catholic Separate Regional Division No. 41:

	<u>Assessment</u>
Residential/Farmland	\$ 99,720,785
Non-Residential	\$ 24,401,045
Machinery & Equipment	\$ 0
*Grants-in-Place of Taxes	<u>\$ 0</u>
Total	<u>\$ 124,121,830</u>
<b>*A Grand Total Assessment amounting to</b>	<b>\$ 781,941,630</b>

**NOW THEREFORE** Under the authority of the *Municipal Government Act*, the Council of the Town of Vegreville in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vegreville:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>Municipal</b>			
Residential/Farmland	\$3,856,762	\$ 543,613,890	7.0947
Non-Residential	<u>\$4,349,114</u>	<u>\$ 238,327,740</u>	18.2485
Total	\$8,205,876	\$ 781,941,630	
<b>Policing Services</b>			
Residential/Farmland	\$475,993	\$543,613,890	0.8756
Non-Residential	<u>\$536,758</u>	<u>\$238,327,740</u>	2.2522
Total	\$1,012,751	\$781,941,630	
	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>ASFF</b>			
Residential/Farmland	\$ 1,167,071	\$ 443,893,105	2.6276
Non-Residential	\$ 639,746	\$ 164,590,855	3.8869
M & E	\$ 0	\$ 2,189,000	0
Grant-in-lieu of Taxes	<u>\$ 0</u>	<u>\$ 47,146,840</u>	0
Total	\$ 1,915,612	\$ 657,819,800	

Elk Island Catholic Separate Regional Division No. 41	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farmland	\$ 261,325	\$ 99,720,785	2.6276
Non-Residential	\$ 94,844	\$ 24,401,045	3.8869
M & E	\$ 0	\$ 0	0
Grants-in-Place of Taxes	\$ 0	\$ 0	
<b>Total</b>	<b>\$ 356,169</b>	<b>\$124,121,830</b>	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>M.D. of Minburn Foundation</b>	\$ 107,919	\$781,941,630	0.1380
<b>Provincial Assessor</b>	\$ 757	\$ 22,137,900	0.0341

<b>SUMMARY</b>	<b>Residential</b>	<b>Non-Residential</b>	<b>Designated Industrial Properties</b>
<b>Municipal (General)</b>	7.0947	18.2485	18.2485
<b>Policing Services</b>	0.8756	2.2522	2.2522
<b>MD Minburn Foundation</b>	0.1380	0.1380	0.1380
<b>Provincial Assessor</b>	0	0	0.0341
	8.1083	20.6387	20.6728
<b>Education</b>	2.6276	3.8869	3.8869
	10.7359	24.5256	24.5597

2. That the following penalties be set:

- 15% penalty on all current taxes remaining unpaid after June 29<sup>th</sup>, 2018
- 15% penalty on all taxes remaining unpaid after December 31<sup>st</sup>, 2018

3. That this Bylaw shall take effect on the date of third and final reading.

4. **REPEAL**

Bylaw 13-2017 is hereby repealed.

READ for a first time this 9<sup>th</sup> Day of April, 2018 A.D.

READ for a second time this 9<sup>th</sup> Day of April, 2018 A.D.

**UNANIMOUS CONSENT RECEIVED FOR THIRD AND FINAL READING**

READ for a third time this 9<sup>th</sup> Day of April, 2018 A.D.

  
TIM MACPHEE, Mayor

  
CLIFF CRAIG CLGM, Town Manager