



BYLAW NO. 04-2021

TOWN OF VEGREVILLE

THIS BYLAW NO. 04-2021 OF THE TOWN OF VEGREVILLE, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION AND TAX PENALTIES TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VEGREVILLE FOR THE 2021 TAXATION YEAR.

WHEREAS the Town of Vegreville has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 14, 2020; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,854,537; and

WHEREAS the estimated municipal expenditures and transfers set out in the annual budget for the Town of Vegreville for 2021 total \$17,291,435; and the balance of \$8,436,898 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$464,447; and

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$295,000; and

THEREFORE the total amount to be raised by general municipal taxation is \$9,196,345; and

WHEREAS the requisitions are:

Alberta School Foundation Fund	
Residential and farmland	1,044,119
Non-Residential	673,449
	1,717,568
Elk Island Catholic Separate Regional Division No. 41	
Residential and farmland	232,516
Non-Residential	98,447
	330,963
M.D. of Minburn Foundation	150,884
Designated Industrial Property	1,983

WHEREAS the Council of the Town of Vegreville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, RSA 2000, c M-26 ("Municipal Government Act"); and

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for municipal purposes is:

	ASSESSMENT
Residential/Farmland	468,508,430
Non-Residential Small Business	82,889,100
Non-Residential Other	85,328,360
Designated Industrial Properties	25,689,970
Machinery & Equipment	2,280,400
Grants in Place of Taxes	46,629,690
TOTAL ASSESSMENT	711,325,950

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Alberta School Foundation Fund purposes is:

	ASSESSMENT
Residential/Farmland	384,380,761
Non-Residential	144,427,311
Designated Industrial Properties	25,689,970
Machinery & Equipment	-
Grants-in-Place of Taxes	-
Total	554,498,042

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Elk Island Catholic Separate Regional Division No. 41:

	ASSESSMENT
Residential/Farmland	84,127,669
Non-Residential	23,790,149
Designated Industrial Properties	-
Machinery & Equipment	-
Grants-in-Place of Taxes	-
Total	107,917,818

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Vegreville in the Province of Alberta, enacts as follows:

1. This Bylaw may be cited as the **2021 Property Tax and Tax Penalty Bylaw**.
2. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vegreville:

	TAX LEVY	ASSESSMENT	TAX RATE
MUNICIPAL (GENERAL)			
Residential/Farmland	\$ 3,741,672	468,508,430	7.9864
Small business	1,236,258	82,889,100	14.9147
Non-residential	2,983,041	159,928,420	18.6525
TOTAL	\$ 7,960,971	711,325,950	
MUNICIPAL (POLICING SERVICES)			
Residential/Farmland	\$ 580,622	468,505,430	1.2393
Small business	191,839	82,889,100	2.3144
Non-residential	462,913	159,928,420	2.8945
TOTAL	\$ 1,235,374	711,325,950	
ALBERTA SCHOOL FOUNDATION FUND			
Residential/Farmland	\$ 1,044,119	384,380,761	2.7249
Non-residential	673,449	170,117,281	3.9807
Machinery & Equipment	-	-	-
Grants-in-Place of Taxes	-	-	-
TOTAL	\$ 1,717,568	554,498,042	
ELK ISLAND CATHOLIC SEPARATE REGIONAL DIVISION NO. 41			
Residential/Farmland	\$ 232,516	84,127,669	2.7249
Non-residential	98,447	23,790,149	3.9807
Machinery & Equipment	-	-	-
Grants-in-Place of Taxes	-	-	-
TOTAL	\$ 330,963	107,918,878	
M.D. OF MINBURN FOUNDATION	\$ 105,884	664,696,260	0.2270
DESIGNATED INDUSTRIAL PROPERTIES	\$ 1,983	25,886,570	0.0766

SUMMARY TAX RATES	Residential	Small Business	Non-Residential	Designated Industrial Properties	Machinery & Equipment	Grants-in-Place of Taxes
Municipal (General)	7.9864	14.9147	18.6525	18.6525	18.6525	18.6525
Municipal (Policing)	1.2393	2.3144	2.8945	2.8945	2.8945	2.8945
M.D. Minburn Foundation	0.2270	0.2270	0.2270	0.2270	0.2270	-
Provincial Assessor	-	-	-	0.0766	-	-
Education	2.7249	3.9807	3.9807	3.9807	-	-
TOTAL	12.1776	21.4368	25.7547	25.8313	21.7740	21.5470

3. Property taxes for the current year are due and payable no later than June 30, 2021.

4. The following penalties be set:

- (a) 0% penalty on all current taxes remaining unpaid after June 30, 2021;
- (b) 10% penalty on all current taxes remaining unpaid after September 30, 2021; and
- (c) 15% penalty on all taxes remaining unpaid after December 31, 2021.

5. This Bylaw shall take effect on the date of third and final reading.

6. REPEAL

Bylaw 07-2020 is hereby repealed.

READ for a first time this 26th Day of April, 2021 A.D.

READ for a second time this 26th Day of April, 2021 A.D.

UNANIMOUS CONSENT RECEIVED FOR THIRD AND FINAL READING

READ for a third time this 26th Day of April, 2021 A.D.



 TIM MACPHEE, Mayor



 CLIFF CRAIG CLGM, Town Manager