



BYLAW NO. 12-2019

TOWN OF VEGREVILLE

THIS BYLAW NO. 12-2019 OF THE TOWN OF VEGREVILLE, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VEGREVILLE FOR THE 2019 TAXATION YEAR.

WHEREAS the Town of Vegreville has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 10, 2018; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Vegreville for 2019 total \$21,043,018 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$11,732,204 and the balance of \$9,310,814 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

ALBERTA SCHOOL FOUNDATION FUND	
Residential/Farmland	\$ 1,167,071
Non-Residential and Designated Industrial Properties	648,277
	\$ 1,815,348
ELK ISLAND CATHOLIC SEPARATE REGIONAL DIVISION NO. 41	
Residential/Farmland	\$ 261,325
Non-Residential and Designated Industrial Properties	94,844
	\$ 356,169
M.D. OF MINBURN FOUNDATION	\$ 113,273
PROVINCIAL ASSESSOR	\$ 1,935

WHEREAS the Council of the Town of Vegreville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for municipal purposes is:

	ASSESSMENT
Residential/Farmland	\$ 528,967,710
Non-Residential Small Business	81,697,700
Non-Residential Other	136,853,000
Designated Industrial Properties	24,623,900
Machinery & Equipment	1,987,780
TOTAL ASSESSMENT	\$ 774,130,090

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Alberta School Foundation Fund purposes is:

	ASSESSMENT
Residential/Farmland	\$ 432,532,048
Non-Residential	145,343,428
Designated Industrial Properties	24,623,900
Machinery & Equipment	1,987,780
Grants-in-Place of Taxes	47,546,930
*Total	\$ 652,034,086

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Elk Island Catholic Separate Regional Division No. 41:

	ASSESSMENT
Residential/Farmland	\$ 96,435,662
Non-Residential	25,660,342
Designated Industrial Properties	0
Machinery & Equipment	0
Grants-in-Place of Taxes	0
*Total	\$ 122,096,004

*** A GRAND TOTAL ASSESSMENT AMOUNTING TO \$ 774,130,090**

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Vegreville in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vegreville:

	TAX LEVY	ASSESSMENT	TAX RATE
MUNICIPAL (GENERAL)			
Residential/Farmland	\$ 3,772,716	528,967,710	7.1322
Non-residential small business	1,267,793	81,697,700	15.5181
Non-residential other, machinery and equipment and designated industrial properties	2,986,547	163,464,680	18.2703
Total	\$ 8,027,056	\$ 774,130,090	
MUNICIPAL (POLICING SERVICES)			
Residential/Farmland	\$ 603,366	\$ 528,967,710	1.1406
Non-residential small business	202,757	81,697,700	2.4818
Non-residential other, machinery and equipment and designated industrial properties	477,635	163,464,680	2.9219
TOTAL	\$ 1,283,758	\$ 774,130,090	
ALBERTA SCHOOL FOUNDATION FUND			
Residential/Farmland	\$ 1,167,071	432,532,048	2.7003
Non-residential small business, non-residential other and designated industrial properties	648,277	169,967,328	3.7987
Machinery & Equipment	0	1,987,780	0
Grants-in-Place of Taxes	0	47,546,930	0
	\$ 1,815,348	652,034,086	
ELK ISLAND CATHOLIC SEPARATE REGIONAL DIVISION NO. 41			
Residential/Farmland	\$ 261,325	96,435,662	2.7003
Non-residential small business, non-residential other and designated industrial properties	94,844	25,660,342	3.7987
Machinery & Equipment	0	0	0
Grants-in-Place of Taxes	0	0	0
	\$ 356,169	122,096,004	
TOTAL	\$ 2,171,517	774,130,090	

	TAX LEVY	ASSESSMENT	TAX RATE
M.D. OF MINBURN FOUNDATION	\$ 113,273	\$ 726,583,160	0.1559
PROVINCIAL ASSESSOR			
Designated Industrial Properties	\$ 1,935	\$ 24,623,900	0.0786

SUMMARY TAX RATES	Residential	Non-Residential Small Business	Non-Residential Other	Designated Industrial Properties	Machinery & Equipment	Grants-in-Place of Taxes
Municipal (General)	7.1322	15.5181	18.2703	18.2703	18.2703	18.2703
Municipal (Policing Services)	1.1406	2.4818	2.9219	2.9219	2.9219	2.9219
M.D. Minburn Foundation	0.1559	0.1559	0.1559	0.1559	0.1559	0.0000
Provincial Assessor	0.0000	0.0000	0.0000	0.0786	0.0000	0.0000
	8.4287	18.1558	21.3481	21.4267	21.3481	21.1922
Education	2.7003	3.7987	3.7987	3.7987	0.0000	0.0000
TOTAL	11.1290	21.9545	25.1468	25.2254	21.3481	21.1922

2. That the following penalties be set:

- 15% penalty on all current taxes remaining unpaid after June 28th, 2019.
- 15% penalty on all taxes remaining unpaid after December 31st, 2019.

3. That this Bylaw shall take effect on the date of third and final reading.

4. **REPEAL**

Bylaw 06-2018 is hereby repealed.

READ for a first time this 24th Day of April , 2019 A.D.

READ for a second time this 24th Day of April , 2019 A.D.

UNANIMOUS CONSENT RECEIVED FOR THIRD AND FINAL READING

READ for a third time this 24th Day of April , 2019 A.D.


TIM MACPHEE, Mayor


CLIFF CRAIG CLGM, Town Manager