



## BYLAW NO. 02-2012 TOWN OF VEGREVILLE

A BYLAW OF THE TOWN OF VEGREVILLE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VEGREVILLE FOR THE 2012 TAXATION YEAR.

**WHEREAS** The Town of Vegreville has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on March 26, 2012; and

**WHEREAS** The estimated municipal expenditures and transfers set out in the budget for the Town of Vegreville for 2012 total \$34,329,014 and

**WHEREAS** The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$24,490,939, and the balance of \$7,788,510 is to be raised by general municipal taxation; and

**WHEREAS** The requisitions are:

<b>Alberta School Foundation Fund (ASFF)</b>	
Residential/Farmland	\$ 973,194
Non-Residential	\$ 637,344
Machinery & Equipment (M&E)	0
<b>Elk Island Catholic Separate Regional Division No. 41</b>	
Residential/Farmland	\$ 267,365
Non-Residential	\$ 59,185
M & E	0
<b>M.D. of Minburn Foundation</b>	<b>\$ 112,477</b>

**WHEREAS** The Council of the Town of Vegreville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS** The assessed value of all property in the Town of Vegreville as shown on the assessment roll for municipal purposes is:

	<u>Assessment</u>
Residential	\$ 500,553,760
Non-Residential	<u>\$ 214,904,510</u>
Total	\$ 715,458,270

**WHEREAS** The assessed value of all property in the Town of Vegreville as shown on the assessment roll for ASFF purposes is:

	<u>Assessment</u>
Residential/Farmland	\$ 392,365,995
Non-Residential	\$ 145,996,523
Machinery & Equipment	\$ 1,083,620
*Grants-in-lieu of Taxes	<u>\$ 47,591,520</u>
Total	\$ 587,037,658

**WHEREAS** The assessed value of all property in the Town of Vegreville as shown on the assessment roll for Elk Island Catholic Separate Regional Division No. 41:

	<u>Assessment</u>
Residential/Farmland	\$ 101,685,245
Non-Residential	\$ 20,232,847
Machinery & Equipment	\$ 0
*Grants-in-lieu of Taxes	<u>\$ 0</u>
Total	\$ 121,918,092
<b>*A Grand Total Assessment amounting to</b>	<b>\$ 121,918,092</b>
*Seniors Self-Contained	\$ 708,955,750
- deducted for Provincial School purposes	\$ 6,502,520

**NOW THEREFORE** Under the authority of the *Municipal Government Act*, the Council of the Town of Vegreville in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vegreville:

<b>Municipal</b>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farmland	\$3,201,023	\$ 500,553,760	6.3950
Non-Residential	<u>\$3,912,361</u>	<u>\$ 214,904,510</u>	18.2052
Total	\$7,113,384	\$ 715,458,270	

<b>Debenture and Long Term Debt Charge</b>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farmland	\$ 247,602	\$ 500,553,760	0.4947
Non-Residential	<u>\$ 302,624</u>	<u>\$ 214,904,510</u>	1.4082
Total	\$ 550,226	\$ 715,458,270	

*mu*  
*9/21*

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>Physician Recruitment and Retention</b>			
Residential/Farmland	\$ 56,205	\$ 500,553,760	0.1123
Non-Residential	\$ 68,695	\$ 214,904,510	0.3197
Total	\$ 124,900	\$ 715,458,270	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>ASFF</b>			
Residential/Farmland	\$ 985,231	\$ 392,365,995	2.5110
Non-Residential	\$ 630,633	\$ 193,588,043	3.2576
M & E	\$ 0	\$ 1,083,620	0
Total	\$ 1,615,864	\$ 587,037,658	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>Elk Island Catholic Separate Regional Division No. 41</b>			
Residential/Farmland	\$ 255,332	\$ 101,685,245	2.5110
Non-Residential	\$ 65,911	\$ 20,232,847	3.2576
M & E	\$ 0	\$ 0	0
Total	\$ 321,243	\$ 121,918,092	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>M.D. of Minburn Foundation</b>	\$ 112,477	\$ 708,955,750	0.1587

	<u>Residential</u>	<u>Non-Residential</u>
<b>Municipal (General)</b>	6.5073	18.5248
<b>Debenture and Long Term Debt Charge</b>	0.4947	1.4082
<b>Physician Recruitment and Retention</b>	0.1123	0.3197
<b>MD Minburn Foundation</b>	<u>0.1587</u>	<u>0.1587</u>
	7.2730	20.4114
<b>Education</b>	<u>2.5110</u>	<u>3.2576</u>
	9.7840	23.6690

2. That the following penalties be set:

- 15% penalty on all current taxes remaining unpaid after June 29<sup>th</sup>, 2012
- 15% penalty on all taxes remaining unpaid after December 31<sup>st</sup>, 2012

3. That this Bylaw shall take effect on the date of third and final reading.

READ for the first time this 11<sup>th</sup> of April 2012 A.D.

READ for the second time this 11<sup>th</sup> of April 2012 A.D.

UNANIMOUS CONSENT RECEIVED FOR THIRD AND FINAL READING

Read a third and final time this 11<sup>th</sup> day of April 2012 A.D.



---

RICHARD N. COLEMAN, Mayor



---

JODY QUICKSTAD, Town Manager