



BYLAW NO. 04-2016 TOWN OF VEGREVILLE

A BYLAW OF THE TOWN OF VEGREVILLE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VEGREVILLE FOR THE 2016 TAXATION YEAR.

WHEREAS The Town of Vegreville has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 11, 2016; and

WHEREAS The estimated municipal expenditures and transfers set out in the budget for the Town of Vegreville for 2016 total \$18,813,660 and

WHEREAS The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$9,799,915, and the balance of \$9,022,250 is to be raised by general municipal taxation; and

WHEREAS The requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,065,662
Non-Residential	\$ 605,396
Machinery & Equipment (M&E)	0
Elk Island Catholic Separate Regional Division No. 41	
Residential/Farmland	\$ 240,914
Non-Residential	\$ 70,085
M & E	0
M.D. of Minburn Foundation	\$ 105,865

WHEREAS The Council of the Town of Vegreville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS The assessed value of all property in the Town of Vegreville as shown on the assessment roll for municipal purposes is:

	<u>Assessment</u>
Residential	\$ 546,283,790
Non-Residential	<u>\$ 242,324,180</u>
Total	\$ 788,607,970

WHEREAS The assessed value of all property in the Town of Vegreville as shown on the assessment roll for ASFF purposes is:

	<u>Assessment</u>
Residential/Farmland	\$ 447,591,463
Non-Residential	\$ 167,581,050
Machinery & Equipment	\$ 2,179,750
*Grants-in-lieu of Taxes	<u>\$ 48,518,680</u>
Total	\$ 665,870,943

WHEREAS The assessed value of all property in the Town of Vegreville as shown on the assessment roll for Elk Island Catholic Separate Regional Division No. 41:

	<u>Assessment</u>
Residential/Farmland	\$ 98,692,327
Non-Residential	\$ 24,044,700
Machinery & Equipment	\$ 0
*Grants-in-lieu of Taxes	<u>\$ 0</u>
Total	\$ 122,737,027
*A Grand Total Assessment amounting to	\$ 788,607,970

NOW THEREFORE Under the authority of the *Municipal Government Act*, the Council of the Town of Vegreville in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vegreville:

Municipal	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farmland	\$3,839,724	\$ 546,283,790	7.0289
Non-Residential	<u>\$4,329,902</u>	<u>\$ 242,324,180</u>	17.8683
Total	\$8,169,626	\$ 788,607,970	

Policing Services			
Residential/Farmland	\$400,733	\$546,283,790	0.7336
Non-Residential	<u>\$451,891</u>	<u>242,324,180</u>	1.8649
Total	\$852,624	\$786,607,970	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
ASFF Residential/Farmland	\$ 1,070,549	\$ 447,591,463	2.3918
Non-Residential	\$ 590,740	\$ 167,581,050	3.5251
M & E	\$ 0	\$ 2,179,750	0
Grant-in-lieu of Taxes	<u>\$ 0</u>	<u>\$ 48,518,680</u>	0
Total	\$ 1,661,289	\$ 665,870,943	

Elk Island Catholic Separate Regional Division No. 41	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farmland	\$ 236,052	\$ 98,692,327	2.3918
Non-Residential	\$ 84,760	\$ 24,044,700	3.5251
M & E	\$ 0	<u>\$ 0</u>	0
Grants-in-lieu of Taxes	<u>\$ 0</u>	<u>\$ 0</u>	
Total	\$ 320,812	\$ 122,737,027	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
M.D. of Minburn Foundation	\$ 105,910	\$ 788,607,970	0.1343

SUMMARY	<u>Residential</u>	<u>Non-Residential</u>
Municipal (General)	7.0289	17.8683
Policing Services	0.7336	1.8649
MD Minburn Foundation	<u>0.1343</u>	<u>0.1343</u>
	7.8968	19.8675
Education	<u>2.3918</u>	<u>3.5251</u>
	10.2886	23.3926

2. That the following penalties be set:

- 15% penalty on all current taxes remaining unpaid after June 30th, 2016
- 15% penalty on all taxes remaining unpaid after December 31st, 2016

3. That this Bylaw shall take effect on the date of third and final reading.

READ for a first time this 25th day of April 2016 A.D.

READ for a second time this 25th day of April 2016 A.D.

UNANIMOUS CONSENT RECEIVED FOR THE THIRD AND FINAL READING

READ for a third time this 25th day of April 2016 A.D.



MYRON HAYDUK, Mayor



CLIFF CRAIG, Interim CAO

